



Finance Committee Minutes

Monday, July 15, 2019 – 6:30 PM • Council Chambers

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Matt Boettcher	Members: <ul style="list-style-type: none"> • Matt Boettcher, Chair • Sharon Chaney • Brenda Dubose • Danny Kneipp - Liaison • Ron Hirth, Village Administrator • Chris Campbell, Police Chief • Andy Lanser, Fiscal Officer • Anna Gedeon, Budget Analyst 		Mr. Boettcher called the meeting to order at 6:30 PM DST. All members were present except for Chief Campbell. Lt. Forrest represented Chief Campbell for the Finance Committee meeting.
Set the Agenda & Adopt		Review & Motion		Motion to approve the agenda by Mrs. Dubose Second by Ms. Chaney All voted in favor.
Persons Registered to Address the Committee		None		None
Minutes to be Approved	Andy Lanser	Review & Motion	Committee minutes	June 24, 2019 Click to review or download. Motion to approve the June 24, 2019 Finance Committee minutes by Mrs. Dubose Second by Ms. Chaney All voted in favor.

Discussion				
Monthly Financial Report	Andy Lanser Anna Gedeon Ron Hirth	Report	Financial Report	June 2019 Financial Report Click to review or download. Highlights: <ul style="list-style-type: none"> For June 2019, the Village had an adjusted bank balance of approximately \$1.633 million. 14 outstanding payments in the amount of \$1,775.15 67 payments cleared for a total amount of \$199,645.07 27 cleared receipts in the amount of \$108,492.65 In June the Village received \$61,936.46 in income tax revenue. This figure is approximately 23% more than what was received over the same time period in 2018. Property tax revenues remain unchanged from earlier reports. As for expenses, the Village spent \$171,745.17 in June 2019. This figure is \$53,877 less than what was spent in June 2018. Village has spent 48.47% of General Fund appropriations through June 2019.
Financial Planning & Audit	Andy Lanser & Ron Hirth	Report & Discussion	Update	<ul style="list-style-type: none"> 2020 Tax Budget – Submitted to County Auditor Salary and Pay Procedures continue to be examined by Administration Department. Administration plans on having salary range update proposal for next Finance Committee meeting.
Financial Operations	Anna Gedeon & Ron Hirth	Report & Discussion	RITA & Landlord/Tenant Audit RITA Subpoena Program	<ul style="list-style-type: none"> RITA and Landlord/Tenant Audit continues to be a focus of Administration. Work continues to identify mechanisms to attain pertinent tenant information that will enable the Village and RITA to perform audit. RITA is beginning to send letters to residents concerning failures to comply with Village tax submission.
Old Business	Ron Hirth	Report	2015 – 16 State Audit	<ul style="list-style-type: none"> Village Administration was notified that the issue of recovery was resolved for two former employees. Recovery for previous HRA healthcare expenses will no longer be pursued for these employees by the Auditor or the Village. Audit debrief between Administration and the Auditor will occur once all legal proceedings have concluded.

New Business				
Announcements				
Adjourn				Motion to adjourn at 6:45 PM DST by Mrs. Dubose Second by Ms. Chaney All voted in favor.

_____ Date: _____
Submitted by Andy Lanser, Fiscal Officer

_____ Date: _____
Matt Boettcher, Finance Chair

_____ Date: _____
Anna Gedeon, Asst. Clerk